

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended
31 December 2022
for
ARBRIX Conferences Limited**

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

ARBRIX Conferences Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Other Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7
Chartered Accountants' Report	9
Trading and Profit and Loss Account	10

ARBRIX Conferences Limited

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS: AJ Guest
N Wint

SECRETARY: N Wint

REGISTERED OFFICE: The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

REGISTERED NUMBER: 03732832 (England and Wales)

ACCOUNTANTS: Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

ARBRIX Conferences Limited

**Report of the Directors
for the Year Ended 31 December 2022**

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of organising conferences, meetings and distribution of published material for members of ARBRIX in relation to problems and experiences encountered in Arbitration and Dispute Resolution.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

AJ Guest
N Wint

Other changes in directors holding office are as follows:

C Osmond - resigned 12 April 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
AJ Guest - Director

Date:

ARBRIX Conferences Limited

**Income Statement
for the Year Ended 31 December 2022**

	Notes	31.12.22 £	31.12.21 £
TURNOVER		90,805	17,474
Cost of sales		69,758	19,224
GROSS PROFIT/(LOSS)		<u>21,047</u>	<u>(1,750)</u>
Administrative expenses		14,180	28,572
		6,867	(30,322)
Other operating income		1,554	590
OPERATING PROFIT/(LOSS)		<u>8,421</u>	<u>(29,732)</u>
Interest receivable and similar income		14	1
		8,435	(29,731)
Amounts written off investments		<u>(270,942)</u>	<u>-</u>
PROFIT/(LOSS) BEFORE TAXATION		279,377	(29,731)
Tax on profit/(loss)	4	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>279,377</u></u>	<u><u>(29,731)</u></u>

The notes form part of these financial statements

ARBRIX Conferences Limited

**Other Comprehensive Income
for the Year Ended 31 December 2022**

	Notes	31.12.22 £	31.12.21 £
PROFIT/(LOSS) FOR THE YEAR		279,377	(29,731)
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>279,377</u></u>	<u><u>(29,731)</u></u>

The notes form part of these financial statements

Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	31.12.21 £
CURRENT ASSETS			
Debtors	5	4,928	1,340
Cash at bank		33,679	28,915
		<u>38,607</u>	<u>30,255</u>
CREDITORS			
Amounts falling due within one year	6	9,172	280,197
NET CURRENT ASSETS/(LIABILITIES)		<u>29,435</u>	<u>(249,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,435</u>	<u>(249,942)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings	8	29,434	(249,943)
SHAREHOLDERS' FUNDS		<u>29,435</u>	<u>(249,942)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
AJ Guest - Director

ARBRIX Conferences Limited

**Statement of Changes in Equity
for the Year Ended 31 December 2022**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2021	1	(220,212)	(220,211)
Changes in equity			
Total comprehensive income	-	(29,731)	(29,731)
Balance at 31 December 2021	<u>1</u>	<u>(249,943)</u>	<u>(249,942)</u>
Changes in equity			
Total comprehensive income	-	279,377	279,377
Balance at 31 December 2022	<u><u>1</u></u>	<u><u>29,434</u></u>	<u><u>29,435</u></u>

The notes form part of these financial statements

ARBRIX Conferences Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

ARBRIX Conferences Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, notwithstanding the net liabilities of the company and its dependence on the continuing financial support of its parent, ARBRIX, a company limited by guarantee. The directors have received confirmation from ARBRIX that it will make available sufficient funds to enable the company to continue as a going concern for at least twelve months from the date of the signing of this report. The directors considers that ARBRIX has both the ability and intention to honour this.

Turnover

Turnover represents net invoiced conference fees.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	-	29
VAT	3,474	-
Prepayments	1,454	1,311
	<u>4,928</u>	<u>1,340</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	-	1,796
VAT	-	359
Amounts owed to group undertakings	5,822	270,942
Accrued expenses	3,350	7,100
	<u>9,172</u>	<u>280,197</u>

At the company AGM on 17 May 2022, it was agreed that the inter-company balance of £270,942.31, due to ARBRIX as at 31 December 2021, should be written off and ARBRIX agreed to formally waive its debt due from the company.

ARBRIX Conferences Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
1	Ordinary	1.00	<u>1</u>	<u>1</u>

8. RESERVES

	Retained earnings £
At 1 January 2022	(249,943)
Profit for the year	<u>279,377</u>
At 31 December 2022	<u><u>29,434</u></u>

9. ULTIMATE CONTROLLING PARTY

The ultimate parent undertaking and controlling party is ARBRIX, a company limited by guarantee.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ARBRIX Conferences Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ARBRIX Conferences Limited for the year ended 31 December 2022 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of ARBRIX Conferences Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ARBRIX Conferences Limited and state those matters that we have agreed to state to the Board of Directors of ARBRIX Conferences Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ARBRIX Conferences Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ARBRIX Conferences Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ARBRIX Conferences Limited. You consider that ARBRIX Conferences Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ARBRIX Conferences Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

Date:

ARBRIX Conferences Limited

**Trading and Profit and Loss Account
for the Year Ended 31 December 2022**

	31.12.22		31.12.21	
	£	£	£	£
Conference fees		90,805		17,474
Cost of sales				
Conference expenses		69,758		19,224
		21,047		(1,750)
GROSS PROFIT/(LOSS)				
Other income				
Sundry receipts	1,554		590	
Deposit account interest	14		1	
	1,568		591	
		22,615		(1,159)
Expenditure				
Printing, postage & stationery	-		93	
Administrative assistance	(200)		10,800	
Computer running costs and website maintenance	3,476		9,008	
Insurance	1,364		1,281	
Speakers expenses	533		84	
Sundry expenses	305		859	
Accountancy	3,325		2,060	
Entertainment	2,245		3,402	
	11,048		27,587	
		11,567		(28,746)
Finance costs				
Bank charges	39		168	
Credit card processing charges	3,093		817	
	3,132		985	
		8,435		(29,731)
Amounts written off investments				
Write-off of inter-company balance		(270,942)		-
NET PROFIT/(LOSS)		279,377		(29,731)

This page does not form part of the statutory financial statements