

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended
31 December 2023
for
ARBRIX**

DRAFT

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

ARBRIX

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for the Year Ended 31 December 2023**

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ARBRIX

**Company Information
for the Year Ended 31 December 2023**

DIRECTORS:

AJ Guest
N Wint
N Powell
M L Fearn
K R Bapty
M R Anwyl
B G Crux
L Barge
R Hepburn
P Morris

SECRETARY:

N Wint

REGISTERED OFFICE:

The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

REGISTERED NUMBER:

03734135 (England and Wales)

ACCOUNTANTS:

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

ARBRIX

**Report of the Directors
for the Year Ended 31 December 2023**

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of providing a forum for Chartered Surveyors to discuss problems and experiences relating to Arbitrations and Dispute Resolution and to form associations with other Groups, Clubs or Societies whose Members are also eligible for appointment by or on behalf of the President of the Royal Institution of Chartered Surveyors to resolve disputes in property related matters.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

AJ Guest
N Wint
N Powell
M L Fearn
K R Bapty
M R Anwyl
B G Crux
L Barge
R Hepburn
P Morris

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
AJ Guest - Director

Date:

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**Income Statement
for the Year Ended 31 December 2023**

	Notes	31.12.23 £	31.12.22 £
TURNOVER		9,485	16,540
Administrative expenses		<u>25,169</u>	<u>20,069</u>
		(15,684)	(3,529)
Other operating income		<u>20</u>	<u>30</u>
OPERATING DEFICIT		(15,664)	(3,499)
Amount owed by group undertakings (provided for)/ reversed	4	<u>(29,435)</u>	<u>8,436</u>
		(45,099)	4,937
Interest receivable and similar income		<u>6</u>	<u>12</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		(45,093)	4,949
Tax on (deficit)/surplus	5	<u>-</u>	<u>2</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u><u>(45,093)</u></u>	<u><u>4,947</u></u>

The notes form part of these financial statements

ARBRIX

Other Comprehensive Income
for the Year Ended 31 December 2023

Notes	31.12.23 £	31.12.22 £
(DEFICIT)/SURPLUS FOR THE YEAR	(45,093)	4,947
OTHER COMPREHENSIVE INCOME	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u><u>(45,093)</u></u>	<u><u>4,947</u></u>

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The notes form part of these financial statements

**Statement of Financial Position
31 December 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Investments	6		1		1
CURRENT ASSETS					
Debtors	7	11,973		35,257	
Cash at bank		151,305		171,464	
		163,278		206,721	
CREDITORS					
Amounts falling due within one year	8	3,015		1,365	
NET CURRENT ASSETS			160,263		205,356
TOTAL ASSETS LESS CURRENT LIABILITIES			160,264		205,357
RESERVES					
Other reserves	9		70,387		70,387
Income and expenditure account	9		89,877		134,970
			160,264		205,357

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
AJ Guest - Director

ARBRIX

**Statement of Changes in Equity
for the Year Ended 31 December 2023**

	Retained earnings £	Other reserves £	Total equity £
Balance at 1 January 2022	130,023	70,387	200,410
Changes in equity			
Total comprehensive income	4,947	-	4,947
Balance at 31 December 2022	134,970	70,387	205,357
Changes in equity			
Total comprehensive income	(45,093)	-	(45,093)
Balance at 31 December 2023	89,877	70,387	160,264

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Notes to the Financial Statements for the Year Ended 31 December 2023

1. STATUTORY INFORMATION

ARBRIX is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents subscriptions received.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between subscriptions received and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. EXCEPTIONAL ITEMS

	31.12.23	31.12.22
	£	£
Amount owed by group undertakings (provided for)/reversed	(29,435)	8,436

5. TAXATION

Analysis of the tax charge

The tax charge on the deficit for the year was as follows:

	31.12.23	31.12.22
	£	£
Current tax:		
UK corporation tax	-	2
Tax on (deficit)/surplus	-	2

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2023 and 31 December 2023	1
NET BOOK VALUE	
At 31 December 2023	1
At 31 December 2022	1

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

6. FIXED ASSET INVESTMENTS - continued

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

ARBRIX Conferences Limited

Registered office:

Nature of business: Organising of conferences

Class of shares:	%		
Ordinary	holding		
	100.00	31.12.23	31.12.22
		£	£
Aggregate capital and reserves		40,659	29,435
Profit for the year		11,224	279,377
		<u> </u>	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Amounts owed by group undertakings	10,747	35,257
Prepayments	1,226	-
	<u> </u>	<u> </u>
	<u>11,973</u>	<u>35,257</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Corporation tax	5	5
Accrued expenses	3,010	1,360
	<u> </u>	<u> </u>
	<u>3,015</u>	<u>1,365</u>

9. RESERVES

	Income and expenditure account £	Other reserves £	Totals £
At 1 January 2023	134,970	70,387	205,357
Deficit for the year	(45,093)		(45,093)
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	<u>89,877</u>	<u>70,387</u>	<u>160,264</u>

10. CONTROLLING PARTY

There continued to be no single controlling party.

11. SHARE CAPITAL

The company is limited by guarantee and has no share capital.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ARBRIX**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ARBRIX for the year ended 31 December 2023 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of ARBRIX, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ARBRIX and state those matters that we have agreed to state to the Board of Directors of ARBRIX, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ARBRIX and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ARBRIX has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of ARBRIX. You consider that ARBRIX is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ARBRIX. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

Date:

ARBRIX

**Detailed Income and Expenditure Account
for the Year Ended 31 December 2023**

	31.12.23	£	31.12.22	£
Subscriptions received		9,485		16,540
Other income				
Miscellaneous income	20		30	
Deposit account interest	6		12	
	<u> </u>	26	<u> </u>	42
		9,511		16,582
Expenditure				
Computer expenses	6,366		2,349	
Administrative assistance	15,630		15,000	
Insurance	175		-	
Sundry expenses	48		49	
Accountancy	2,590		2,310	
	<u> </u>	24,809	<u> </u>	19,708
		(15,298)		(3,126)
Finance costs				
Bank charges		360		361
		<u> </u>		<u> </u>
		(15,658)		(3,487)
Exceptional items				
Amount owed by group undertakings (provided for)/reversed		(29,435)		8,436
		<u> </u>		<u> </u>
NET (DEFICIT)/SURPLUS		<u> </u> <u> </u>		<u> </u> <u> </u>